

Newsletter
June-July
— Issue 07 —

THE SUN SHINES ON VIRAJ

A LANDMARK 130 MW DC SOLAR POWER PROJECT



MANTHAN

Viraj's Stainless World Unveiled

From the CMD's Desk

Dear Virajians,

As we navigate an era defined by rapid industrialization and increasing environmental consciousness, Viraj Profiles remains steadfast in its commitment to sustainable and responsible business practices. Our journey towards a greener future is not merely a corporate mandate but a deep-rooted value that permeates every facet of our operations.

The recent commissioning of our 130 MW DC Solar Power Plant in collaboration with Avaada is a testament to our unwavering dedication to renewable energy. This milestone propels us closer to our goal of reducing our carbon footprint and minimizing our reliance on traditional energy sources. It is a significant stride towards building a sustainable future for generations to come.

Beyond solar energy, we are continually exploring and implementing eco-friendly initiatives across our value chain. Whether it's optimizing resource consumption, reducing waste, or adopting sustainable technologies, our focus remains on minimizing our environmental impact.

I am immensely proud of the team's relentless efforts in driving these sustainability initiatives.

Your dedication is instrumental in positioning Viraj Profiles as a frontrunner in the industry's transition to a greener future. Let us continue to innovate, collaborate, and lead by example as we strive to create a more sustainable world.



Viraj Profiles and Avaada Set New Benchmark with 130 MW DC Solar Energy Venture

At Viraj Profiles, our commitment to sustainability and innovation has always been at the forefront of our operations. In line with this vision, we are proud to announce a significant milestone in our journey towards renewable energy. On July 1, 2024, **Viraj Profiles Pvt. Ltd.** and **Avaada** successfully commissioned a **130 MW DC Solar Power Plant** in Soyagaon, Maharashtra. This joint venture is a testament to our dedication to green energy and responsible business practices.

The journey began in March 2023 when Viraj Profiles partnered with Avaada to establish this ambitious project, aiming to convert **40%** of our energy usage to solar by mid-2024. The unwavering commitment and collaborative effort of both teams have brought this dream to fruition, setting a new benchmark for sustainability in India's steel industry.

Mr. Neeraj Kochhar, CMD of Viraj Profiles, announced the commencement of power generation from the solar plant, effective from 00:00 hours on July 1, 2024. He extended heartfelt gratitude to **Mr. Vineet Mittal, CMD** of Avaada Group, and his team for their indispensable role in this achievement. He said, "The project is the start of realizing a dream we have nurtured for the last three years - to channel renewable sources of energy and use them in all Viraj installations," the CMD remarked on the occasion.



Project Highlights

Spread over approximately **350 acres**, the solar power project boasts a capacity of **130 MW DC** and is designed to generate **200 million units** of green energy annually. This impressive capacity ensures a substantial reduction in dependence on traditional energy resources over its 25-year lifespan, during which it is expected to produce a total of **5,000 million units** of green energy.

The environmental benefits of this project are equally remarkable. Annually, the solar plant will save **17,196 metric tons** of oil equivalent (MTOE) and reduce CO2 emissions by **77,110 tons**, equivalent to planting **3,547,089 trees** each year.



130 MW DC SOLAR ENERGY



A Step Towards a Sustainable Future

This solar power initiative exemplifies Viraj Profiles' commitment to sustainability and environmental stewardship. By leveraging renewable energy sources, we are reducing our **carbon footprint** and promoting a culture of energy efficiency. This project not only underscores our dedication to mitigating environmental impact but also sets a pioneering example for the Indian steel sector.

Viraj Profiles remains steadfast in its mission to increase the share of renewable energy in our operations. As technology evolves and regulatory frameworks adapt, we are keen to enhance our sustainability profile further, ensuring a greener and healthier planet for future generations.

By harnessing clean energy and nurturing its people, Viraj Profiles continues to illuminate the path towards a brighter, tomorrow. Let us continue to lead by example, setting new benchmarks in sustainability and energy efficiency. Together, we can build a brighter, more sustainable future.



Mr. Suresh Londhe Visits Viraj's Solar Power Plant

Mr. Suresh Londhe, OSD to Principal Secretary (Industries), recently visited Viraj Profiles' newly commissioned Solar Power Plant in Soyagaon, Maharashtra. During his inspection, the Viraj Profiles team showcased the plant's innovative features and its critical role in their mission towards Near Zero emissions.

With a capacity of 130 MW AC, the plant will convert 40% of Viraj Profiles' energy consumption to solar power, significantly reducing the company's carbon footprint. Mr. Londhe praised the team's efforts and the project's potential to set new standards in the industry. Mr. Londhe acknowledged the project's potential to set new industry standards and drive sustainable growth in India.

SOLAR POWER PLANT

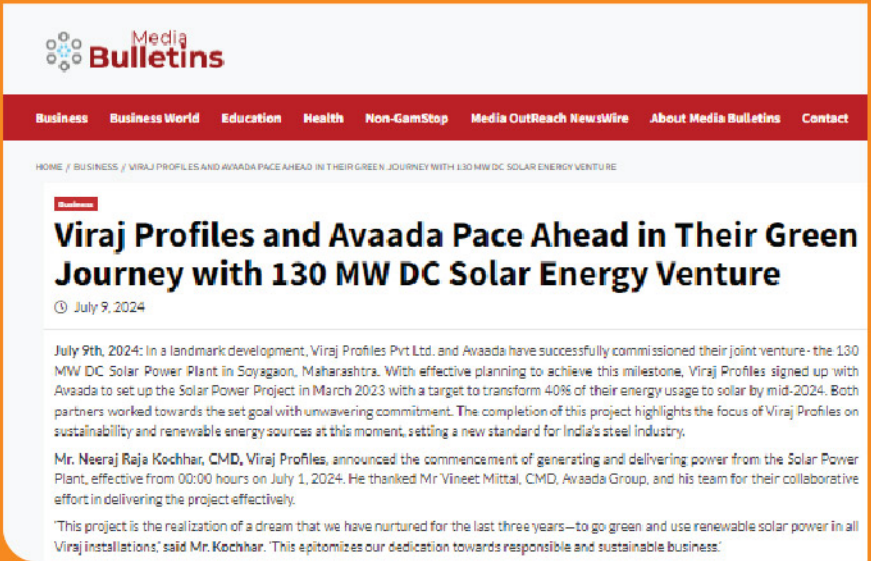




Making Headlines:



The screenshot shows the top of a website with a green and white logo on the left that says "Evolution And Tech In Sustainable Power Plants". Below the logo is a navigation menu with items like HOME, ABOUT US, CONTACT, etc. The main content area features a large image of solar panels and a headline: "Viraj Profiles and Avaada Embark on Green Journey with 130 MW DC Solar Energy Venture".



The screenshot shows a website with a red header and a logo that says "Media Bulletins". The navigation menu includes Business, Business World, Education, Health, Non-GamStop, Media Outreach NewsWire, About Media Bulletins, and Contact. The main article has a headline: "Viraj Profiles and Avaada Pace Ahead in Their Green Journey with 130 MW DC Solar Energy Venture" dated July 9, 2024. The text describes the commissioning of a 130 MW DC solar power plant in Soyagaon, Maharashtra, and mentions Mr. Neeraj Raja Kochhar, CMD of Viraj Profiles.



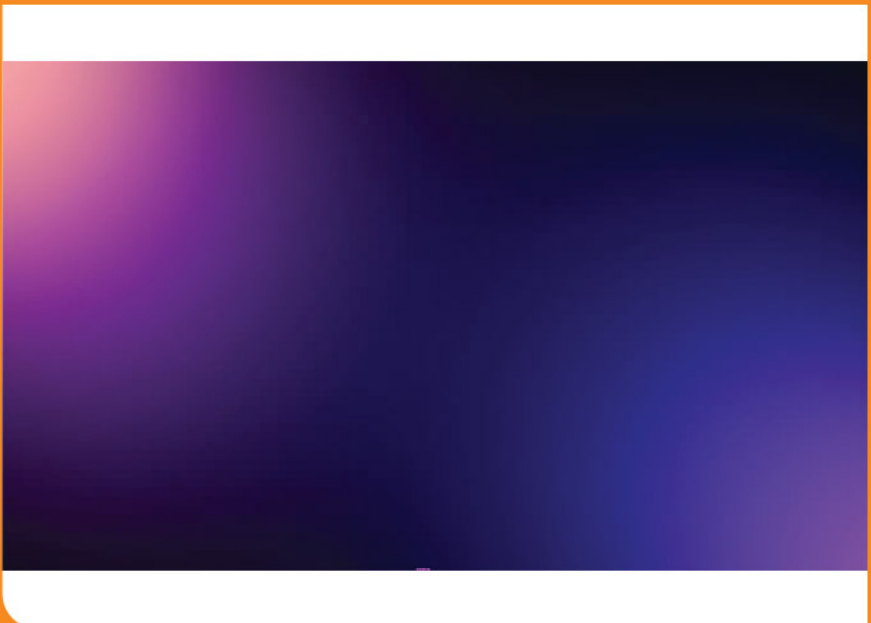
The screenshot shows a website with a red header and a logo that says "HOMES". The navigation menu includes Home, News, Homes Chronicle, View Point, Magazine, Subscribe, and About Us. The main article has a headline: "Viraj Profiles and Avaada pace ahead in their Green Journey with 130 MW DC Solar Energy Venture". It includes a sub-headline "Building A Sustainable Stainless World" and a quote from Mr. Neeraj Raja Kochhar, CMD of Viraj Profiles.



The screenshot shows a social media post with a headline: "Viraj Profiles Pvt Ltd. and Avaada Commission 130 MW Solar Power Plant in Maharashtra". It includes a photo of a large solar panel array in a field and a quote from Mr. Neeraj Raja Kochhar, CMD of Viraj Profiles.



The screenshot shows a website with a blue header and a logo that says "EQ". The main article has a headline: "Viraj Profiles Flips the Switch on Landmark Solar Power Plant, Pioneering Sustainability in Steel Industry - EQ". It includes a sub-headline "In Short : In a significant development for India's green energy push, Viraj Profiles Pvt. Ltd. and Avaada Group have successfully commissioned their joint venture - a 130 MW DC solar power plant located in Soyagaon, Maharashtra." and a quote from Mr. Neeraj Raja Kochhar, CMD of Viraj Profiles.



The screenshot shows a social media post with a blue header and a logo that says "EQ". The main article has a headline: "Viraj Profiles Flips the Switch on Landmark Solar Power Plant, Pioneering Sustainability in Steel Industry - EQ". It includes a sub-headline "In Short : In a significant development for India's green energy push, Viraj Profiles Pvt. Ltd. and Avaada Group have successfully commissioned their joint venture - a 130 MW DC solar power plant located in Soyagaon, Maharashtra." and a quote from Mr. Neeraj Raja Kochhar, CMD of Viraj Profiles.

Viraj Profiles Organizes Sapling Plantation Drive on World Environment Day



On **World Environment Day**, Viraj Profiles re-emphasized its commitment to sustainability by organizing a sapling plantation drive at its manufacturing unit. Enthusiastic participation by Virajians showcased the company's focus on environmentally responsible practices within and beyond the business arena.

Mr. Sandeep Maheshwari, Executive Director was present at the event to encourage the team and emphasize upon individual and collective action for a greener environment. The Plant Head, EHS Head and other senior members of Viraj Profiles graced the occasion and participated in the plantation along with the rest of the team.

Viraj Profiles is known for its initiative of recycling steel scrap into high-quality stainless steel products, which highly reduces environmental impact. It's on this World Environment Day that this initiative will further the cause of a sustainable environment with the company's continued commitment to the greening and care of **Mother Earth**.

As Virajians planted saplings around the manufacturing unit, they symbolized the company's dedication to environmental stewardship and its vision for a sustainable future. Together, we continue to strive for excellence in sustainability, ensuring a positive impact on the environment and the community.



Viraj Shield: Digital Wellness and Cyber Safety

At Viraj Profiles, we prioritize the digital well-being and security of our employees. Practising digital wellness includes managing screen time, taking regular breaks, and staying informed about digital tools.

In this section of Manthan, we aim to create digital consciousness through relevant information from the cyberworld in the interest of all Virajians. Recent news on various cyber frauds and cybercrimes have left many of us worried and some of us have even become victim to such frauds. To safeguard yourself from financial cyberfraud:

- ① Use strong passwords, enable two-factor authentication
- ① Verify unknown callers claiming to be from a bank.
- ① Do not share your account or personal financial details on calls.
- ① Verify information from the local bank branch or customer care number on the website.
- ① If in doubt or scammed, contact cybercrime helpline 1930 immediately.

Celebrating Wellness

International Yoga Day at Viraj

Viraj Profiles embraced the spirit of wellness on June 21st, to mark the occasion of International Yoga Day. This company-wide event brought Virajians together to participate in a rejuvenating yoga session.

The program was graced by the presence of Dr. Prem Masand, a renowned radiation oncologist, and BK Rashmi Behen, a highly esteemed yoga instructor. Dr Masand's insightful talk shed light on the scientific benefits of yoga, while BK Rashmi Behen led the participants through a series of postures and breathing exercises. Their expertise and guidance ensured a truly enriching experience for all Virajians.

The session fostered a sense of well-being and mindfulness among the participants. Yoga's emphasis on physical and mental balance resonated deeply, encouraging Virajians to integrate this practice into their daily lives.

International Yoga Day at Viraj Profiles served as a powerful reminder of the importance of prioritizing our health and well-being. By practicing yoga, we can cultivate a sense of harmony that extends not only to our physical selves but also to our professional and personal lives.





Viraj Profiles Hosts Successful Blood Donation Camp

On July 13, 2024, Viraj Profiles organized a highly successful blood donation camp at the VMC, SRM Division, in collaboration with Brahma Kumaris' Global Hospital & Research Centre, managing BSES-MG Hospital, and Rotary D.G. Goenka Blood Centre, Mumbai. The event took place from 10:00 AM to 6:00 PM and witnessed enthusiastic participation from employees across the organization.

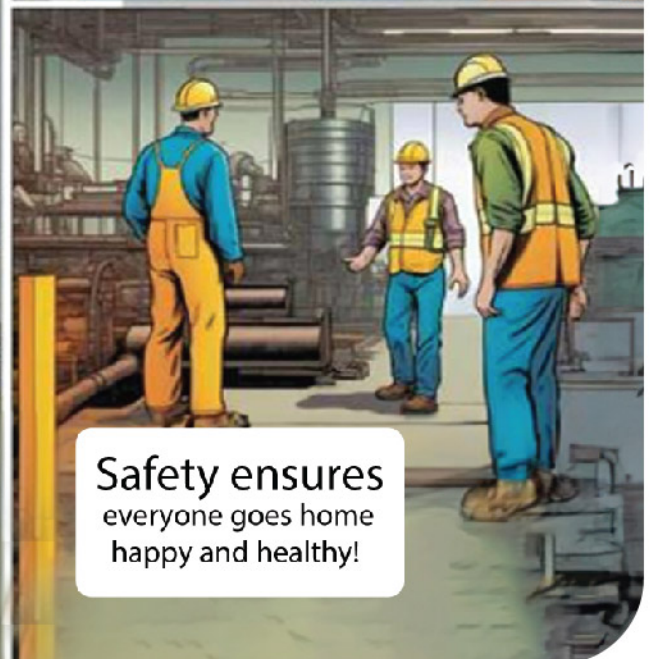
This noble initiative aimed to support the local healthcare community by providing essential blood donations. The camp highlighted the collective spirit and commitment of Viraj Profiles' employees, who came together to make a significant impact. The blood donated during the event has the potential to save multiple lives, reinforcing the company's dedication to community welfare and social responsibility.

The event was not only a success in terms of the number of donations but also in fostering a sense of unity and purpose among the employees. Viraj Profiles continues to lead by example, demonstrating the power of collective efforts in making a difference.





Safety Gear Is For You



Standing by Our Own: Viraj Profiles Distributes Benevolent Fund Aid

In a heartwarming gesture, Viraj Profiles once again organized the Benevolent Fund Cheque Distribution Programme at its VSL Plant. The programme, tailored to assist those facing hardships such as natural deaths, accidents, and critical medical illnesses, underscores Viraj's core values of compassion and solidarity. By extending a helping hand when it matters most, Viraj Profiles not only supports its workforce but also strengthens its community bonds.

The program addressed the immediate needs of several employees. Suresh Gond's family received Rs. 7 lakhs to help them cope with his passing away due to natural causes. Similarly, Rs. 3 lakhs were presented to the family of Jay Ashok Bhoje, who sadly passed away in a road accident. Additionally, Rajkumar Shane, battling a critical medical illness, received Rs. 2 lakhs to support his treatment.

This employee welfare initiative highlights Viraj's proactive approach to fostering a supportive work environment.











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